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International forum

Time for children!

Towards a Family-Friendly Society

Riga, 9-10 August, 2018

„Housing allowance for families”

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Who can benefit from the subsidy?

- **Married couples**
(with children or without)
- **Single parents and registered partners**
(with children in the same household)
- **Registered partners with no children**
can only claim for the subsidy after getting married
- **In case of undertaking a child/children**
at least one partner should be younger than 40 years old at the time of submitting the claim for the subsidy
- **A person with minimum 180 days of uninterrupted state health insurance**
(in case of having 2 children)
- **A person with minimum 2 years state health insurance and a maximum interruption of 15 days**
(in case of having 3 children)

As of 1 January 2016 families who are currently raising three or more children or who undertake to raise at least three children in the future (including the children they already have) may uniformly receive a one-off in-cash support of 32.260 Euros (10M HUF) when building or buying a new estate.



New homes:
One child min. 40 m²
1930 Euros

Used flat/house
max. 1930 Euros



New homes:
2 children min. 50 m²
8390 Euros

Used flat/house
max. 4610 Euros



New homes:
3+ children min. 60-70 m²
32.230 Euros

Used flat/house
max. 7100-8870 Euros

Additional discounts:



1. In addition, these families are eligible to a maximum of 32.260 Euro
2. (HUF 10 million) loan with a favourable fixed interest rate.

2. VAT for new housing is decreased from 27% to 5 %

3. VAT refund. As a further benefit, a VAT refund up to 16 thousand Euros (HUF 5 million) is available in case of building a new estate.

Reduction of the housing loan debts of families with 3 or more children:
When having a third or a further child, families with mortgage loans can decrease the payable amount by 3 200 Euros per each child to be born after 1 January 2018 (from the 3rd month of the pregnancy). The option is available also for future debts.



Reduction of notary fees related to subsidised loans for large families.

Simplification of the application,
such as the abolishment of the fee of the document duty and the fee of the copy of the property deed.



Notary Public FEE SCHEDULE

The Commonwealth permits notaries public to charge the following fees for these seven official acts:

Executing affidavits	\$5.00
Executing verifications	\$5.00
Executing acknowledgments	\$5.00
In executing acknowledgments	
each additional acknowledgment	\$2.00
Executing certificates	\$5.00
Administering oaths	\$5.00
Taking depositions, per page	\$3.00
Making protests, per page	\$3.00

Additional charges, such as CLERICAL FEES, are determined by the local notary.

Effective May 28, 2005

PAN-65 (5/05)





According to the number of children (2017):

- **1 child:** almost 20% of claimants - 12,000 families
- **2 children:** nearly half (48%) of claimants – 31,000 families
- **3+ children:** more one third (35%) of claimants - 23,000 families

by number of children (percent)

18%
35%

48%



**Contribution of large families to development of economy:
222.250.000 Euros - 71 billion HUF**



Thank you for your attention!



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